Planning Council
Budget Subcommittee Mtg
January 7, 2014
AY14 Budget Status Update

Spring 2014 and Beyond

- AY2014
  - General Fund Budget $21.5 million
  - Projected Tuition and Fees $6.5 million
  - Projected Costs $30.4 million
    - Shortfall of $2.3 million
    - Enrollment as of today -4.2% ssh over last spring
Why Now?

• Multiple Factors
  – Faculty Salary Restorations $735,415
  – Lecturer/Overload Restorations $123,805
  – Faculty Salary Repayment (25%) $254,605
  – Faculty Salary Increase (3%) $347,542
  – Lecturer Pay Increase (5.6%) $143,367
  – Building 7 / Portable set up overruns $200,000
  – Increase support for IT Infrastructure
  – Reorganization Costs
  – Unaccounted for system assessments

What Now?

• Evaluate lecturer costs
  – Fall 13 - $1,039,217 (actual)
  – Spring 14 - $1,292,771 (projected)

• Casual hires
  – AY14 - $502,708

• Suspend AY13 Funding Priorities

• Delay hiring of vacancies in non-essential areas